

**Approved**

**COPY**

Vice-Chairman of the  
National Bank  
of the Republic of Tatarstan  
Central Bank  
of the Russian Federation

signature N.G. Gilmutdinova  
22 of March, 2011

Official seal:

Central Bank of the Russian Federation (The Bank of Russia)  
National Bank of the Republic of Tatarstan  
MSRN 1037700013020 TIN 770235133

**AMENDMENTS No. 1**

to the Articles of Association of Joint-Stock Commercial Bank "Zarechye"  
(Open Joint-Stock Company) - JSCB "Zarechye" (OJSC),

main state registration number of the credit institution No.1021600000586,  
date of state registration of the credit institution: August 26, 2002,  
registration number of the credit institution, assigned by the Bank of Russia: No.817 of November 16, 1990.

**1. Clause 6.1 Section 6 of the Articles shall be amended to read as follows:**

**"6.1.**The authorized capital of the Bank shall be comprised of the nominal value of the Bank's shares acquired by its shareholders and shall define the minimum assets to secure the interests of the Bank's creditors.

The authorized capital of the Bank shall comprise 1,000,008,750 (one billion eight thousand seven hundred and fifty) rubles and shall be divided into 5,109,500 (five million one hundred and nine thousand five hundred) registered ordinary shares with the nominal value of 195 (one hundred and ninety five) rubles each and 18,750 (eighteen thousand seven hundred and fifty) registered preference shares with the nominal value of 195 (one hundred and ninety five) rubles each."

**2. Clause 7.2 Section 7 of the Articles shall be amended to read as follows:**

**"7.2.** The Bank shall have 5,128,250 (five million one hundred and twenty-eight thousand two hundred and fifty) allotted shares. The nominal value of each share shall comprise 195 (one hundred and ninety five) rubles. The shares shall be undocumented."

**3. Clause 7.3 Section 7 of the Articles shall be amended to read as follows:**

**"7.3.** The Bank shall have 5,109,500 (five million one hundred and nine thousand five hundred) allotted ordinary shares. The nominal value of each share shall comprise 195 (one hundred and ninety five) rubles. The shares issue form shall be undocumented."

**4. Clause 7.4 Section 7 of the Articles shall be amended to read as follows:**

**"7.4.** The Bank shall have 1,434,250 (one million four hundred and thirty-four thousand two hundred and fifty) declared ordinary shares. The nominal value of each share shall comprise 195 (one hundred and ninety five) rubles.

The declared ordinary shares of the Bank shall provide to their holder the same amount of rights as earlier allotted ordinary shares of the Bank subject to these Articles."

The Amendments are made by an Extraordinary General Meeting of Shareholders of Joint-stock commercial bank "Zarechye" (Open Joint-Stock company), minutes No. 1/2011 of February 18, 2011.

On behalf of

the extraordinary general meeting of shareholders

JSCB "Zarechye" (OJSC)

President JSCB "Zarechye"

<signature>

N.V. Devyatikh

*Official seal: Kazan, the Republic of Tatarstan*

*Joint-Stock Commercial Bank "Zarechye"*

*Open Joint-Stock Company, TIN 1653016664*

Kazan

The city of Kazan, the Republic of Tatarstan

The eighth of April of the year two thousand and eleven

I, Smirnova Ekaterina Vladimirovna, acting notary of the city of Kazan of the Republic of Tatarstan, Polozova Svetlana Yurievna, certify the true copy of the present original document. No erasures, additions, or crossed out words and other unspecified alterations or any other peculiarities therein have been detected.

Registered under the number 2К-1056

Exactd the tariff – 500 rubles

Acting Notary *signature*

Official seal: Notary S.Yu. Polozova

The city of Kazan, the Republic of Tatarstan, the Russian Federation

TIN 165700000310